

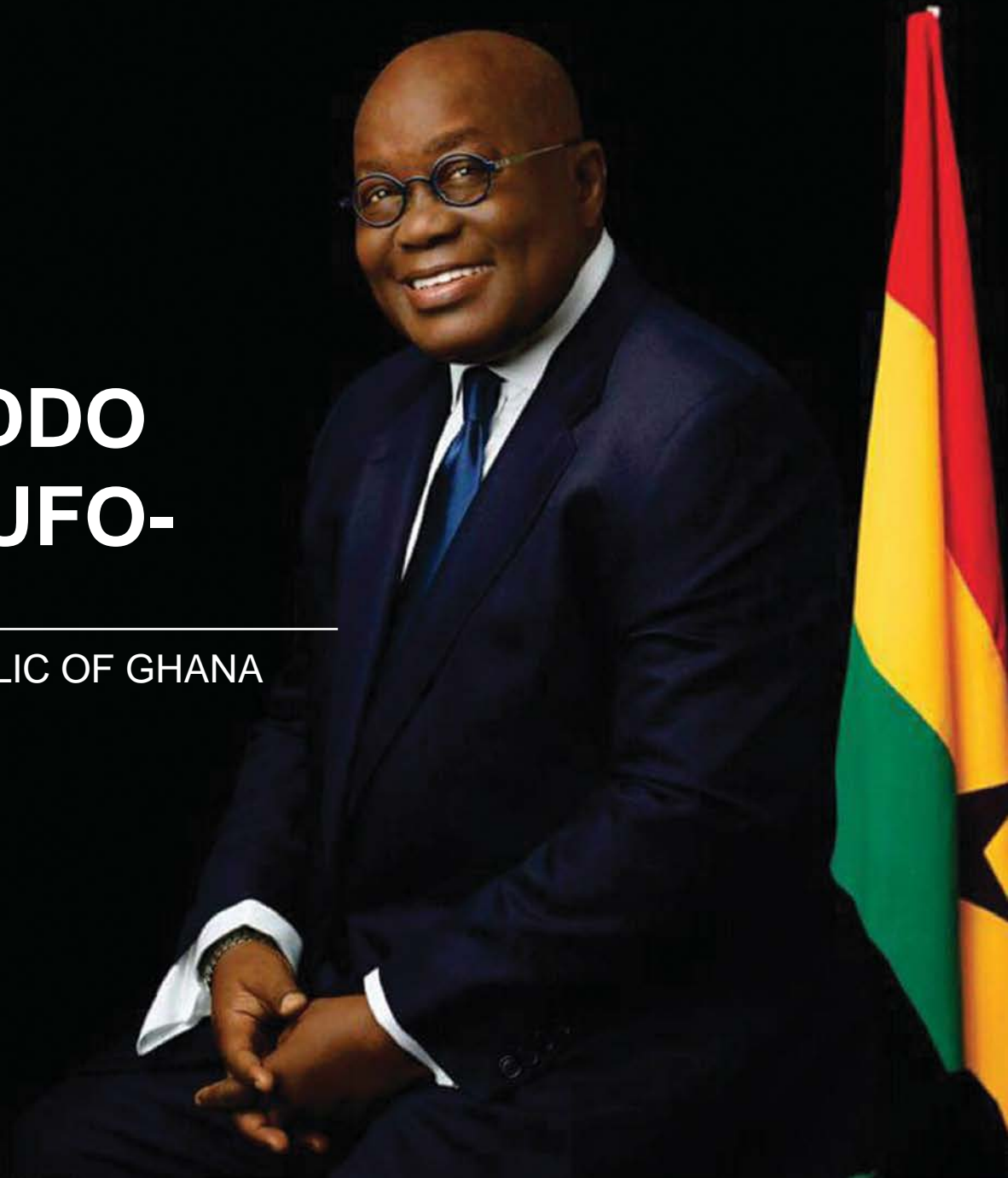


GHANA FREE ZONES PROGRAMME: Providing a Conducive Investment Environment

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**H.E. NANA ADDO
DANKWA AKUFO-
ADDO**

PRESIDENT OF THE REPUBLIC OF GHANA



ABOUT THE PROGRAMME

- A government policy implemented to promote export oriented investments
- Established by an Act of parliament
- Designed to promote processing and manufacturing of goods and services for export



ABOUT THE PROGRAMME

- Combines both enclave and single factory enterprise schemes
- The whole Ghana is accessible to potential investors
- The programme is completely private sector driven



AREAS OF OPERATION

Four areas of operation

- Enclave Development
- Manufacturing
- Service
- Commercial/warehousing



EXPORT PROCESSING ZONES

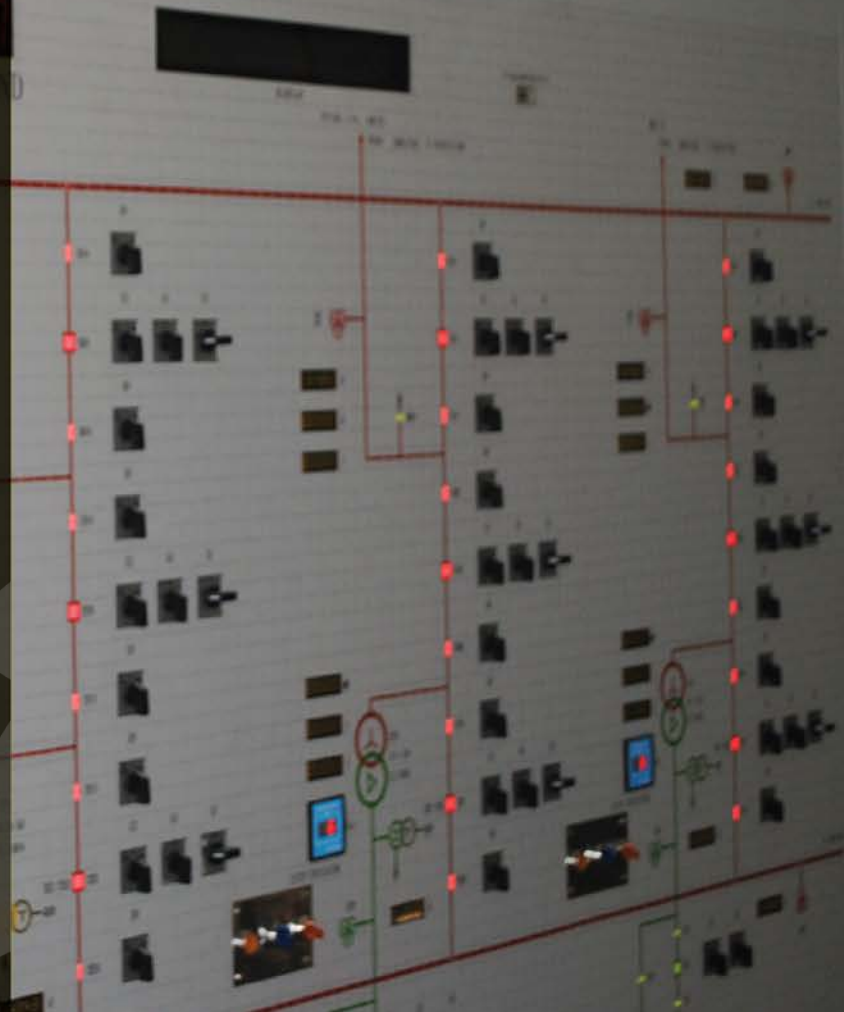
- The designated EPZs are:
- Tema Export Processing Zone
- Sekondi Export Processing Zone
- Shama Land Bank
- Ashanti Technology Park



TEMA EPZ FACILITIES

- Total area of 1,200 acres (480 hectares).
 - Access and service roads
 - Central sewage system
 - Water system
 - Telecommunication services
 - Electricity
- Designated as a multipurpose EPZ
- Good road links TEPZ to sea port (Tema) and airport (Accra)
- On going construction of railway line to the Tema Port

161kV Substation Control Mimic Panel



SEKONDI EPZ

- Total acreage of 2,200 (880 hectares) land.
- Area has been earmarked for heavy industries and oil & gas related activities.
- The Sekondi EPZ is close to Ghana's second seaport.
- Currently two Multinational companies have acquired land.
- The GFZB is looking for partners and strategic investors in enclave development.



SHAMA LAND BANK

- Located in the Western Region, the hub of Oil and Gas activities in Ghana.
- Shama land bank is a strategic location covering 3200 acres of sea front land.
- An American Company has acquired 400 acres for the development of an industrial park.
- The GFZB is looking for investors interested in developing the enclave



ASHANTI TECHNOLOGY PARK (ATP)

- The Ashanti Technology Park (ATP) is strategically located next to the inland port at Boankra
- The Ashanti Region is endowed with abundant resources including cocoa plantations, gold reserves, timber plantation, oil palm, traditional handicrafts and tourist sites.
- The ATP occupies an area of 1099 acres.



ASHANTI TECHNOLOGY PARK (ATP)

- The GFZB is positioned for partnership with investors interested in developing the Ashanti Technology Park.
- The industrial sectors specially earmarked for this up-coming zone include:
 - ICT/ Cyber Village
 - Cocoa Processing
 - Light Industrial manufacturing
 - Heavy Industrial manufacturing



ASHANTI TECHNOLOGY PARK (ATP)

- Warehousing and logistics services
- Incubation, research and development hub



SECTORS

- Investors can invest in any sector of their choice as long as it meets the requirements of Act 504
- The focus sectors however are:



Infrastructural development

Enclave Development

- Participation can be through build, operate and transfer (BOT) model, Joint venture and Sector specific development.



PRIORITY SECTORS UNDER INFRASTRUCTURAL DEVELOPMENT

- Power generation and distribution
eg. Thermal, Bio-mass, Solar ,
Wind, Natural gas etc
- Water storage and distribution
system
- Access and ancillary roads
- Rail system
- Development of Logistic parks
and Office complex
- Telecommunication infrastructure
- Drainage System
- Building of warehouses and
factory shells



ICT Sub-Sector

Areas for investments within this sub-sector include:

- **Business Process Outsourcing**
 - **Data Entry and Processing**
 - **Call Centres**
 - **Software Development**
- **Hardware Assembly**
- **ICT Infrastructure Development**
- **Research and Development/ Incubation Centres.**



Agro Processing Sub-sector

- Opportunities exist for
 - Processing of fruits and vegetables
 - Processing of Shea nuts and cashew nuts
 - Processing of palm oil
 - Spices
 - Processing of Cocoa
 - Mining and processing of salt



Industry & Manufacturing

There are opportunities in:

- Textile and garments
- Light industry
- Fabrication of hand tools and machinery
- Jewellery production
- Production of Chocolate



Oil and Gas

- **The Free Zones Board is interested in attracting investments in :**
 - **oil refinery and distribution**
 - **manufacturing of by-products from oil and gas**
 - **manufacturing of chemical inputs and accessories for the petroleum industry.**



INCENTIVES

- 100% exemption from payment of direct and indirect duties and levies on all imports for production and exports from free zones;
- 100% exemption from payment of income tax for first 10 years
-A maximum of 15% on exports after 10 years.
- 100% exemption from payment of withholding taxes
- 100% ownership of shares by foreign or local investors

A FREE ZONE ENT. SERVI

OUR PEOPLE MAKE THE DIFFERENCE

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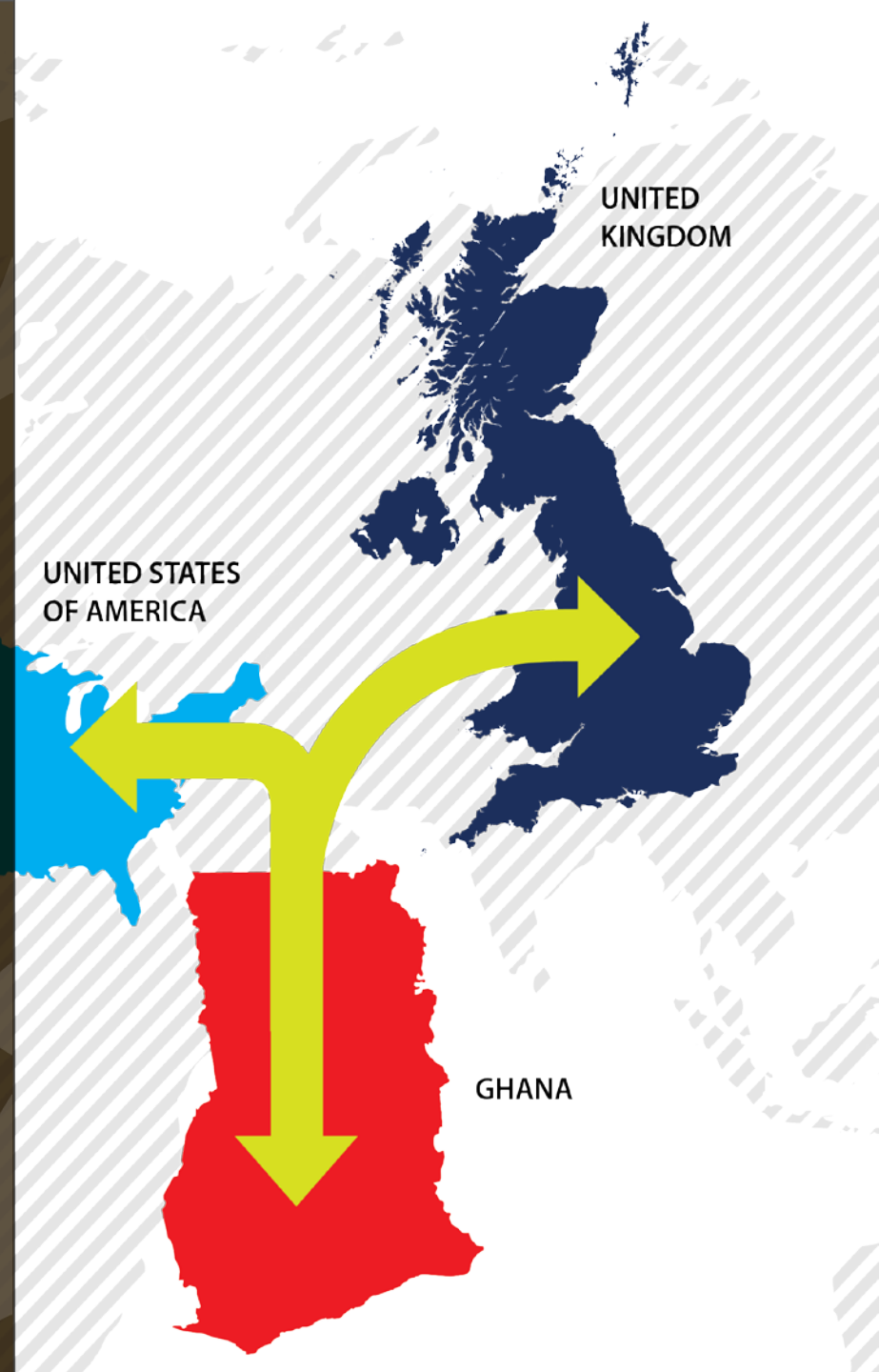
INCENTIVES

- **No restriction on repatriation of dividends**
- **Up to 30% of products can be authorized for sale on local market**
- **Unimpeded issuance of expatriate work and residence permits;**
- **Free zone investments are guaranteed against nationalization and expropriation.**



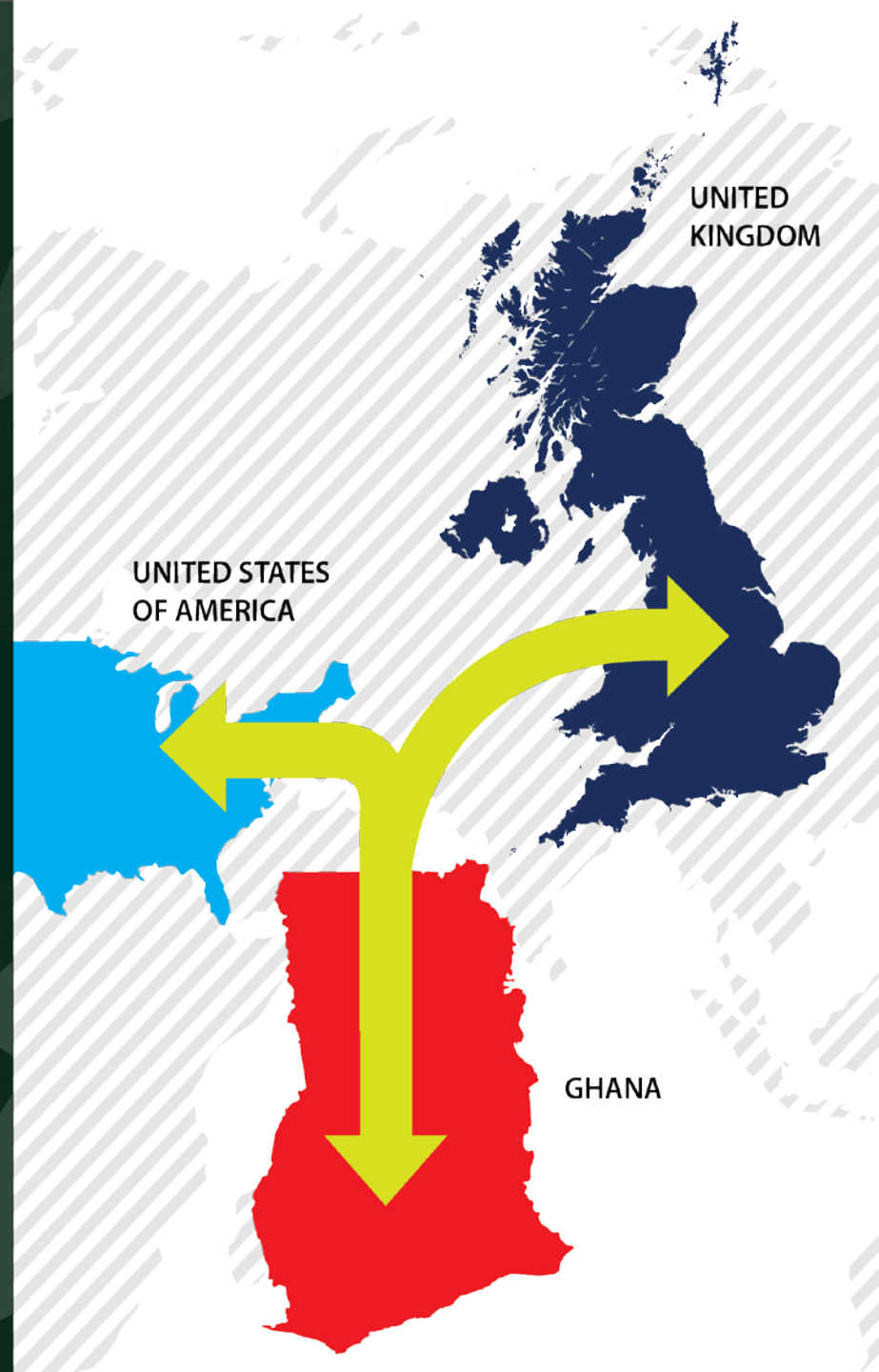
ADVANTAGES OF LOCATING IN GHANA

- Stable political environment.
- Well trained, abundant and adaptable labour force.
- Competitive daily minimum wage.
- No restriction on issuing of work/residence permit.
- Duty/Quota free access of manufactured exports to USA (AGOA) and EU.
- Excellent sea and air connection to the USA & Europe.



ADVANTAGES OF LOCATING IN GHANA

- Strategic and central location within West Africa sub-region with access to about 400 million people.
- Comparatively well developed infrastructure.
- A dynamic private sector willing to collaborate with foreign partners.
- A progressive government committed to private sector participation.
- A high sense of hospitality and personal safety.



SERVICES PROVIDED BY GFZB

- Provides information on investment opportunities in the free zone
- Issues licenses to approved free zone enterprises
- Assists in securing other permits from related agencies
- Provides ready facilities i.e. serviced land and utilities at the Export Processing Zones
- Obtains work/residence permits for expatriates in the free zone
- Provides any other services requested by investors



CONCLUSION

**Ghana is
open for
business**



CONTACT

- Visit our Website at
- www.gfzb.gov.gh
- E-mail:
info@gfzb.gov.gh

A close-up photograph of a computer keyboard. A prominent blue button with rounded corners is in the foreground, featuring the text "Contact Us" in white, bold, sans-serif font. The button is slightly angled. In the background, other keys are visible but out of focus. The overall lighting is soft, highlighting the texture of the button and the keys.

Contact Us

COST OF REGISTRATION

Free Zone Registration
Application Form - US\$100.00

License Fee

Developer	US\$5,000.00
Manufacturing	US\$3,000.00
Service	US\$4,000.00
Commercial	US\$10,000.00

Renewal Fee

US\$4,000.00
US\$2,500.00
US\$3,000.00
US\$5,000.00

register



**THANK
YOU**

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